

WIEF – SEACO FOUNDATION

Dhaka Roundtable 2019

REGIONAL COLLABORATION: TRANSFORMING ECONOMIES

29 October 2019 | Radisson Blu Dhaka Water Garden, Dhaka, Bangladesh

Ambassador Dato' Ku Jaafar Ku Shaari
D-8 Secretary-General

Organiser



Joint Organiser



Developing Eight (D-8)



D-8 Organization for Economic Cooperation

www.developing8.org



Bangladesh



Egypt



Indonesia



Iran



Malaysia



Nigeria



Pakistan



Turkey

Developing Eight (D-8): Who Are We?



- D-8 is an international economic cooperation organization of eight countries: **Bangladesh, Egypt, Indonesia, Iran, Malaysia, Nigeria, Pakistan and Turkey.**
- It was established on 15th June, 1997 by the Heads of State/ Government of eight Member States in Istanbul, Turkey.
- It aims at bolstering cooperation in six priority areas namely Agriculture and Food Security, Trade, Industry, Tourism, Transportation and Energy.
- It also encourages initiatives in Banking and Finance, Health, Education, SME Finance, Research and Development.

20 Years of Economic Success



D-8 Member States have been recording an impressive economic growth and development trajectory.

By 2017 the D-8 has become an economic club of

- ✓ **1.1 Billion People**
- ✓ **USD 4 Trillion of Total GDP**
- ✓ **USD 109 Billion of Intra-Trade**
- ✓ **USD 730 Billion of Merchandise Exports**
- ✓ **USD 790 Billion of Goods & Service Exports**
- ✓ **USD 45 Billion of Foreign Direct Investment inflow**

Following its 20 years of economic success, D-8 is geared towards becoming an **ECONOMIC POWERHOUSE**

D-8 Principles

- **Peace** instead of conflict
- **Dialogue** instead of confrontation
- **Cooperation** instead of exploitation
- **Justice** instead of double-standard
- **Equality** instead of discrimination
- **Democracy** instead of oppression

D-8 Global Vision (2012 – 2030)

- D-8 is committed:
 1. To promote fruitful collaboration and close cooperation between and among the member states in the widest possible fields, particularly in the agreed priority areas, and enhance mutually beneficial interdependence within the D-8 community, and active promotion of liaison with other regional and international organizations and institutions, with a view to the realization of internationally agreed development goals and graduation of LDCs;
 2. To work towards broadening the support for the Organization at the national level within the member states, and strengthen its weight and voice at regional and international levels, including through active engagement in and promotion of South-South and South-North cooperation;

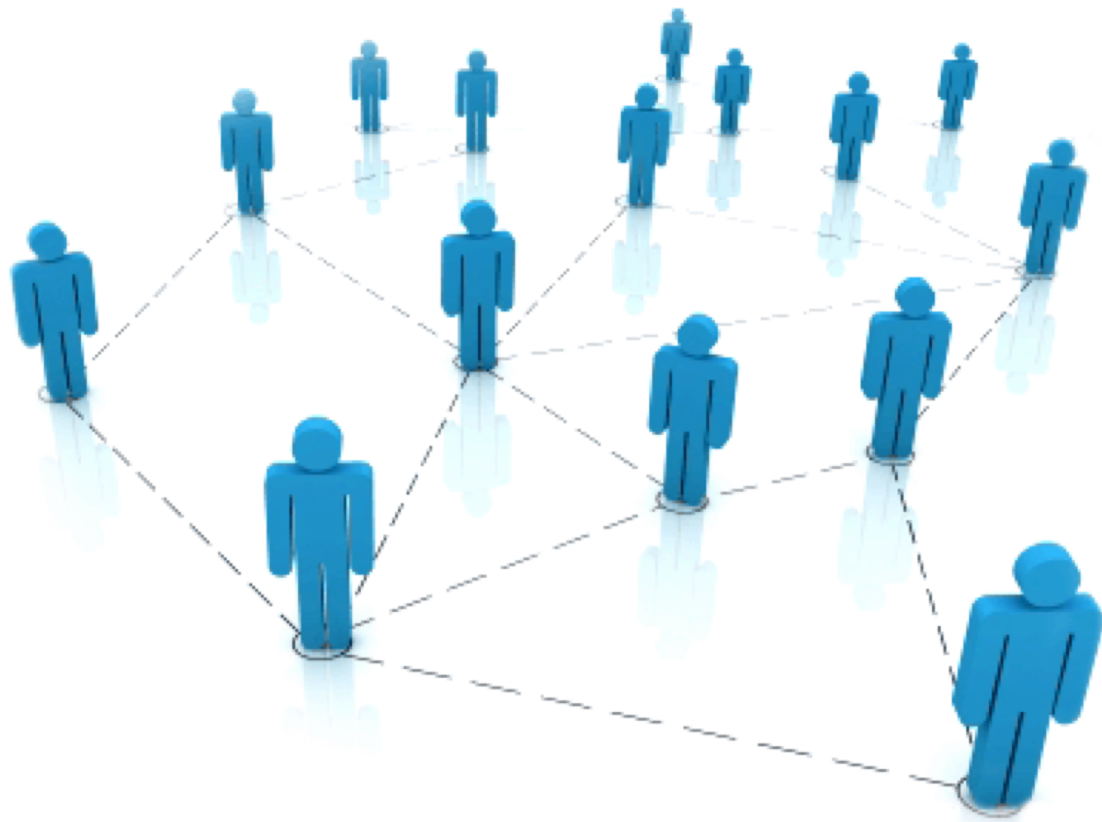
D-8 Global Vision (2012 – 2030)

3. To promote and enhance collaborative partnership and engagement between public and private sectors at the national level within and among the member states;
4. To pursue good governance, rule of law, sound economic policies, and political stability as prerequisites for a smooth process of long-term development, improvement in standards of living in the member states, and the promotion of mutually beneficial relations with other member states, regional groups and the world at large;

D-8 Global Vision (2012 – 2030)

5. To rise to the task of meeting existing and emerging global challenges through innovative collaboration arrangements and mechanisms in such strategic fields as capacity-building, transfer of technology, and investment and capital assistance, in order to cushion against externally induced economic shocks, climate change, food and energy insecurity, etc.;
6. To strive towards developing an appropriate model for integration among the member states with a view to promoting the Organization's competitive edge at the international level; and
7. To contribute to the changing architecture of global economic governance from the perspective of developing countries.

D-8 Networks



D-8 Chambers of Commerce and Industries (D-8 CCI) is the umbrella organization of the national chambers of commerce and industries of the Member States. It serves as the highest networking platform for the private sector of D-8 Member States. Turkey is the term president and has recently introduced an ambitious roadmap to revitalize the work of D-8 CCI.

Business Forums

D-8 CCI is the Responsible Institution to organize the business forums on annual basis. It is a platforms for D-8 business community to have B2B meetings. D-8 also aims of holding thematic business forums on the sidelines of the Council and Summit meeting.

D8coop is a virtual networking platform where companies from Member States can register themselves and connect among themselves. Currently there are over 700 companies from 29 different sector on the d8coop database.

D-8 NPRI and D-8 University



Apart from the funding schemes, we are working relentlessly to strengthen the intellectual and scientific infrastructure of the D-8 Member States.

D-8 Network for Pioneers and Research Association (NPRI). The purpose of the network is to connect leading universities of D-8, use the current available expertise and synergize them to gain maximum benefits that shall be useful to all. D-8 NPRI shall be the nursery for the research and innovation to cater for the needs of our growing industries.

D-8 International University

The University will admit graduate and post-graduate students from D-8 Member States and provide us with the much needed technical and scientific impetus.

D8 Payment Card – An Ambitious Project



KOMEPS FinTech has proposed the ambitious project of **D8P Card** in early 2018. D8P Card aims at developing a new financial mechanism that will offer the citizens, business community of the D-8 in particular, better choice to make financial transactions. It will enable Member States to use their local currency in their financial and commercial transactions and rule out third party currencies which will eventually lower transaction costs for the users. It also envisages a Waqaf fund to be established from the profits of these operations.

D8P Card is a private initiative and the first D-8 project in FinTech. It is an excellent example of how D-8 SMEs can be geared towards success with an appropriate financial mechanisms.

D-8 Industrial Zone



D-8 Special Economic Zone is an ambitious Project:

- Services sector cannot flourish in vacuum, it should be supporting and supported by the hardcore industry namely the manufacturing sector.
- For Example, Malaysia and Turkey have partnered under the roof of D-8 to establish an Special Economic Zone.
- The Special Economic Zone will aim at capitalizing on the expertise of both countries in industrial production, with a priority to foster transfer of knowledge in airplane parts.

**The zones will nurture the value chain
create new linkages for the trade in services.**

D-8 Health and Social Protection Programme

The five priority of this programme are the following:

- Expanding access to basic primary care services
- Improving health governance, quality of care and human resources for health
- Unlocking the market potential of the health sector
- Enhancing prevention and control of Non-Communicable Diseases (NCDs)
- Providing social protection for the poor

D8 – The Future



ECONOMIC GROWTH: D-8 Countries are among the fastest growing economies of the world. PwC reports that in year 2050, D-8 countries will be competing with the developed economies in terms of total GDP.



PRIVATE SECTOR INITIATIVE: D-8 has come into existence by the valuable support of the Governments of Member States. But moving on to the second phase of its lifecycle, D-8 aims at positioning itself as a private-sector driven Organization for economic cooperation.



PROJECTS : D-8 realizes the importance of concrete projects to materialize economic cooperation therefore it encourages project ideas from all six priority areas. It actively collaborates with prominent international Organizations and aims at increasing the number of these partnerships.

WIEF – SEACO FOUNDATION
Dhaka Roundtable 2019

REGIONAL COLLABORATION: TRANSFORMING ECONOMIES

29 October 2019 | Radisson Blu Dhaka Water Garden, Dhaka, Bangladesh

THANK YOU

Ambassador Dato' Ku Jaafar Ku Shaari
D-8 Secretary-General

Organiser



Joint Organiser

