

Organised by



WIEF PHNOM PENH ROUNDTABLE 2015

PHNOM PENH, CAMBODIA
4 AUGUST 2015

WIEF PHNOM PENH ROUNDTABLE 2015

Today, Cambodia enjoys robust growth. Agriculture, tourism, industry and services sectors are the main drivers of its economy. Prolonged expansion has lifted its gross national income per capita toward the US\$1,045 threshold for entry into lower-middle income status. Cambodia's foreign policy that focuses on establishing friendly borders with its neighbors as well as integrating itself into regional and global trading systems has resulted in its remarkable growth.

Cambodia is seeking to take the opportunity to articulate new strategies and policies that refocus investments in economic sectors that could drive sustainable growth, create employment and improve living conditions.

The first segment of the WIEF Roundtable is a Panel Discussion that brings together experts to discuss the challenges and prospects of Islamic microfinance. Unlocking the potential of this industry could be the key to providing financial access to millions of poor Muslims and non-Muslims alike. In order to provide access to sustainable services on scale, it is imperative for the industry to adopt innovative and sound practices that could help build the capacity of players in the micro, meso and macro levels, to grow to become members of the SME.

Small and Medium-size Enterprises (SMEs) are known as the backbone of the economic development in most countries as it provides the main source of jobs and income. The Panel Discussion on SME would focus on the challenges and opportunities of the sector, with particular emphasis on the ASEAN Economic Community, as well as strategies to support their development.

Cambodia's remarkable economic growth and political stability will undoubtedly bring the country more opportunities to revitalise its social sector. Education is one of the prioritised sectors of the country. International cooperation in higher education as a means to respond to local needs is the main focus of the final segment of the WIEF Phnom Penh Roundtable.



WIEF PHNOM PENH ROUNDTABLE 2015 PROGRAMME

PHNOM PENH, CAMBODIA
4 AUGUST 2015

4 August 2015, Tuesday

8.30am Arrival of Guests & Registration

Opening Ceremony

9.00am **Welcome Address by**
The Hon. Tun Musa Hitam, Chairman, WIEF Foundation & Former
Deputy Prime Minister of Malaysia

Speech by
H.E. Oknha Datuk Othman Hassan,
Minister Attached to the Prime Minister & Secretary of State,
Ministry of Labor and Vocational Training, Cambodia

Keynote Address
H.E. Men Sam An, Deputy Prime Minister, Minister of National
Assembly-Senate Relations and Inspection, Cambodia

9.45am Refreshments / Informal Networking

10.00am

SESSION 1
ISLAMIC MICROFINANCE: CATALYSING CHANGE FOR INCLUSIVE GROWTH

Islamic microfinance combines Islamic finance's social principle of caring for the less fortunate with microfinance's power to provide financial access to the poor: In order to provide access to sustainable services on scale, it is imperative for Islamic microfinance to adopt innovative and sound practices for the industry to flourish.

This session will discuss:

- The new developments taking place and how the industry can adapt to these changes
- The impact of mobile banking and technology on the industry
- The regulation and policy required in the wake of digital technology
- The current views on the use of cash waqf as a source of funding and the need to integrate them with Islamic microfinance

Panelists

- Prof. Datuk Dr Syed Othman Alhabshi, Deputy President Academic, International Centre for Education in Islamic Finance (INCEIF), Malaysia
- Kunrat Wirasubrata, Acting Director, Islamic Development Bank Group Regional Office in Kuala Lumpur, Malaysia
- Tarek M. Genema, Consultant, VTrust Appraisal, Cambodia

Moderator

- Muhd. Ramadhan Fitri bin Ellias, Executive Vice President & Head of Shariah Management, Maybank Islamic Berhad, Malaysia

11.30am

SESSION 2
SME DEVELOPMENT IN THE BORDERLESS WORLD: FORGING AHEAD

Small and medium-sized enterprises (SMEs) are the world's most concentrated, booming and innovative engine for world trade and growth. They are operating in an extraordinary business environment. Increasing globalisation, heavy competition, fast changing technologies – SMEs are no more immune to these issues than large multinational corporations.

This session will discuss:

- The challenges and opportunities shaping the future of SMEs
- The transformation needed to be successful in global business
- The cross border trade and investment opportunities as well as collaboration with the commencement of the ASEAN Economic Community (AEC)

Panelists

- Soum Sambath, Secretary General, Federation of Associations for Small and Medium Enterprises of Cambodia (FASMEC) and Chief Executive Officer, Cambodian Chemical Supply Co., Ltd., Cambodia
- Dato' Hafsa Hashim, Chief Executive Officer, SME Corp, Malaysia
- Salih Tuna Şahin, Vice President, Small and Medium Enterprises Development Organisation (KOSGEB), Turkey

Moderator

- Mao Savin, Co-Founder, Cambodia Investor Club (CIC) and Founding Member, Emerging Markets Investments (EMI), Cambodia

1.00pm Lunch / Informal Networking

2.30pm

SESSION 3

HIGHER EDUCATION: CREATING WORLD CLASS INSTITUTIONS THROUGH INTERNATIONAL COOPERATION

The growth of public and private higher education is a global phenomenon, driven by economic and demographic change. It has resulted in extensive collaborative opportunities for international higher education institutions and education businesses.

This session will discuss:

- The role of governments as catalysts in creating world class education systems
- The challenges and constraints faced by higher educational institutions
- The importance of institutional engagement and other stakeholders to help innovate and improve the quality of teaching and learning

Panelists

- Dr Chanrith Ngin, Director, Master Program of Development Studies, Royal University of Phnom Penh, Cambodia
- Ramji Raghavan, Founder and Chairman, Agastya International Foundation, India
- Dr Ari S.W Poespodihardjo, PhD, Lecturer/Researcher, London School of Public Relations (LSPR) - Jakarta, Indonesia

Moderator

- Tan Sri Dato' Dr Wan Mohd Zahid Mohd Noordin, Chairman, WIEF Education Trust

4.00pm

END OF WIEF ROUNDTABLE

Refreshments / Informal Networking

4.00pm -
5.00pm

BUSINESS NETWORKING



H.E. OKNHA DATUK OTHSMAN HASSAN

Minister Attached to the Prime Minister
& Secretary of State, Ministry of Labor
and Vocational Training, Cambodia

With just a high school level education during the pre-Pol Pot period, H.E. Oknha Datuk Othsmen Hassan, a Cambodian businessman, started as a normal worker at a rubber plantation, and rose to become head of numerous companies such as a nail and steel factory, Cambodia Travel and Tours, Hassan Import Export Co., Ltd, Global Impex Motor Cambodia Co., Ltd., Human Resource Development Co., Ltd., Security Printing Co., Ltd., CAMGAS Co., Ltd., Princess Angkor Hotel, and many more.

As a successful businessman, H.E. Oknha Datuk Othsmen Hassan was given a tycoon title called “Oknha” from the Cambodian King, H.M. Norodom Sihanouk in 1998 and from the Malaysian Government called “Datuk” in 2012.

H.E. Oknha Datuk Othsmen Hassan currently serves as President of the Cambodian Muslim Development Foundation (CMDF); the first largest Muslim local organisation branched in all districts-provinces of Cambodia. He is also the Chairman of the Implementation Committee of the Islamic Development Bank Scholarship Program for Cambodia and Chairperson of the Islamic World and Malay to Cambodia (SDMDI), Patron of the Islamic Medical Association of Cambodia and a member of the Board of Directors of the Cambodian Islamic Centre (CIC).

With the confidence from the Royal Government of Cambodia, H.E. Oknha Datuk Othsmen Hassan served as Minister attached to the Prime Minister; Secretary of State of Ministry of Labor and Vocational Training since 1998. He has been appointed as an Advisor and Special Envoy for Islamic affairs to the Cambodian People Party (CPP) and Samdech Akka Moha Sena Padei Techo HUN SEN, the Prime Minister of the Kingdom of Cambodia.



THE. HON TUN MUSA HITAM

Chairman, WIEF Foundation & Former Deputy Prime Minister of Malaysia

Tun Musa Hitam, who is currently Chairman of the World Islamic Economic Forum (WIEF) Foundation was Malaysia's Deputy Prime Minister until 1986. In the course of his service in the Malaysian government, he held various positions including Minister of Home Affairs, Education, Primary Industries and Trade and Industries and Chairman of the Federal Land Development Authority (FELDA). Among his major official activities were as Leader of Malaysian Investment Missions to Europe, USA and Japan and representing Malaysia at UN ECOSOC related negotiating and regular conferences.

Since Tun Musa's retirement from politics in 1987, he held Chairmanships of 3 Public Listed Companies and various business related institutions both at domestic and international levels. He was Chairman of the Malaysia – China Business Council, Co-Chair of the Eminent Persons Group (EPG) of the Asean – China, 15 year economic cooperation program and Chairman of the EPG to draft the Asean Charter. Currently, Tun Musa is Chairman of the Sime Darby Foundation, Chairman of the International Advisory Panel of CIMB Bank, Chairman of the International Selection Panel of the Royal Award on Islamic Finance and member of the Advisory Panel of the Iskandar Development Authority.

Tun Musa holds a BA (University of Malaya) and MA (University of Sussex) and held a resident Fellowship at Harvard University. For his services to the nation, The Yang Di Pertuan Agong (King) of Malaysia conferred him Malaysia's highest award which carries the title "Tun".



**PROF. DATUK DR SYED
OTHMAN ALHABSHI**

Deputy President Academic,
International Centre for Education in
Islamic Finance (INCEIF), Malaysia

Prof. Datuk Dr Syed Othman Alhabshi is the Deputy President Academic of INCEIF. He joined INCEIF as Professor of Islamic Economics & Econometrics and Head of Takaful Faculty in March 2007.

He holds a B.Ec (Hons) in Statistics from University of Malaya, M.S. (Statistics) from University of Wisconsin, USA and Ph.D. in Econometrics from University of Birmingham, UK. Since 1969, he has served in various academic capacities in four public universities in Malaysia, namely University of Malaya, Universiti Kebangsaan Malaysia, International Islamic University Malaysia and Universiti Utara Malaysia. In October of 1997, he served as the Founding President and CEO of Universiti Tun Abdul Razak until March 2005, after serving Institute of Islamic Understanding Malaysia (IKIM) as the Deputy Director-General from 1992 to 1997.

He was a member of Etiqa Takaful Berhad Board (1995-2013), Maybank Islamic Board (2006-2014), Asia Unit Trust Board (1994-2012), among others. He is currently a member of the Board of Directors of Prima Prai Sdn Bhd; Epen Bina Sdn Bhd, Universiti Teknikal MARA Sdn Bhd and Institut Kefahaman Islam Malaysia (IKIM). He is also a member of Dubai Center for Islamic Banking & Finance Advisory Board, Malaysian Insurance Professional Standards Council (MIPSC) and IFSB Working Group - Guiding Principles for Retakaful (Islamic Reinsurance) Undertakings. He now sits on Shariah Advisory Committee for Labuan Reinsurance (L) Ltd.; Amanah Mutual Berhad (formerly known as Maybank Unit Trust Berhad), Singapore Unit Trusts Ltd. (SUT) and Prudential BSN Takaful Berhad. He is also a Shariah Advisor for Nomura Asset Management Malaysia Sdn Bhd and a Certified Shariah Individual by the Securities Commission of Malaysia. He has written and published numerous articles on various topics related to Islam, Economics, Banking, Takaful, Ethics and has written and edited a total of 12 books.



KUNRAT WIRASUBRATA

Acting Director, Islamic Development Bank (IDB) Group Regional Office, Kuala Lumpur, Malaysia

Kunrat Wirasubrata is the Acting Director of IDB Group Regional Office, Kuala Lumpur. He has been in development banking (World Bank and IDB) for more than 20 years, and before his posting in Kuala Lumpur, he was IDB's Regional Manager for East and Central Africa, and Country Manager for a number of Central and South Asian countries.



TAREK M. GENENA

Consultant, VTrust Appraisal, Cambodia

Tarek M. Genena is a capital markets professional specialising in Mergers, Acquisitions, LBOs, Restructurings and Recapitalisations. He has over 25 years of experience in Investment Banking and Corporate Finance as well as hands-on operating management experience in various industries including defense, aerospace, distribution, manufacturing and finance.

Early in his career Mr Genena worked extensively with top tier NYC, LA and Chicago Law and Accounting Firms and was involved in multiple acquisitions from NYSE companies. He has lived in the Middle East at several points in his life and is fluent in Arabic. He obtained his Bachelor's degree from Drake University from Des Moines, Iowa in Chinese history.

He currently lives in Phnom Penh, Cambodia, where he is actively involved in assisting the development of companies wishing to list on the Cambodian Stock Exchange. In his most recent position as advisor to the Vtrust Group of Companies he has assisted in the development of a restructuring plan and a position company for a future IPO. Mr Genena is also a Principal with Delta Capital Partners Co. Ltd. based in Phnom Penh, Cambodia, specialising in Financial Advisory and Capital Markets access to small and medium sized enterprises. Mr Genena is a member of Cambodia Investor Club.



**MUHD. RAMADHAN
FITRI BIN ELLIAS**

Executive Vice President &
Head of Shariah Management,
Maybank Islamic Berhad, Malaysia

He is currently the Executive Vice President and the Head of Shariah Management at Maybank Islamic Berhad. As the Head of Shariah Management, Mr Ramadhan oversees all Shariah related matters pertaining to retail, business and corporate banking, treasury, debt market, equity markets and asset management.

Prior to Maybank Islamic, Mr Ramadhan served as Senior Manager at Islamic Markets, Maybank Investment Bank. He also formerly served as a Manager in the Shariah Advisory at RHB Islamic Shariah. He started his career as an Assistant Lecturer of Islamic Economy at University of Malaya.

He has presented several papers at local and international conferences and he is a regular contributor to the Islamic banking column in a few local newspapers.

Mr Ramadhan holds a Bachelors in Shariah (Fiqh and Usul) (1st Class Honours) from the University of Malaya and a Masters of Fiqh and Usul Fiqh from the International Islamic University of Malaysia.



SOUM SAMBATH

Secretary General, Federation of Associations for Small and Medium Enterprises of Cambodia (FASMEC) and Chief Executive Officer, Cambodian Chemical Supply Co., Ltd., Cambodia

Soum Sambath, 43, is the Chief Executive Officer of Cambodian Chemical Supply Co., Ltd. (Cam-Paint). He was an orphan since he was six years old and used to live in a refugee camp near the Thai border. He did not have the opportunity to graduate with any degree and only finished primary school.

Soum Sambath has worked for two organisations, UNPRO and UNTAC, before his career with other private, local and multinational companies. Through talent and perseverance, he became successful in his career, starting from a salesman to top management within a duration of ten years. In 2004, he started his own business called Cam-Paint, which is now the biggest local paint manufacturer in Cambodia.

Soum Sambath has never stopped developing his knowledge. Despite finishing only level six, he has read over one thousand books from different fields, and has participated in hundreds of short-course trainings both within the country and abroad.

With his commitment in developing general knowledge, Soum Sambath has become highly successful in business and has gained social recognition. He has been invited to be a guest speaker and was interviewed in many programmes on TV, newspapers, magazines, conferences and workshops on business, entrepreneurship, and leadership. He was also appointed to be Secretary General of Federation of Associations for Small and Medium Enterprises of Cambodia (FASMEC).



DATO' HAFSAH HASHIM

Chief Executive Officer, SME Corp,
Malaysia

Dato' Hafsa Hashim has held the position of Chief Executive Officer since March 2005. As the Chief Executive Officer of SME Corporation Malaysia, she is responsible in coordinating and overseeing policies for the overall development of SMEs in the country.

Having served under the Ministry of International Trade and Industry, Ministry of Agriculture, and Ministry of Primary Industries, Dato' Hafsa has acquired many years of experience and knowledge that has allowed her to be entrusted to hold top positions in the civil service.

She is also a Board Member, Council Member, Advisory Panel and member of various esteemed and well-known organisations, corporations, councils, and committees. Recently she has been appointed as a Senior Vice President (Development) for the International Council of Small Business (ICSB).



SALIH TUNA ŞAHİN

Vice President, Small and Medium Enterprises Development Organisation (KOSGEB), Turkey

Şahin has served in the Small and Medium Enterprises Development Organisation (KOSGEB) as the Vice President since 2007.

He studied metallurgical and materials engineering in Middle East Technical University between 1990-1995 and started his career in Turkish Standards Institution.

He became the Ministerial Advisor of the Ministry of Industry and Trade in 1999. He moved to KOSGEB in 2000 as a Vice President. He was appointed to the Turkish Standards Institution (TSI) as the Head of the Supervisory Board. He was assigned as Acting President of KOSGEB in 2002. He became the Adviser to the President between 2003-2007. He has been assigned as the Head of Personnel Certification Commission of the TSI since 2005 and the Head of Neutrality Commission of the TSI since 2007. He was the Deputy Chairman of Board of Directors of the Credit Quarantee Fund between 2007 and 2015.

He is a Member of the Executive Committee of the Turkish Research & Business Organizations Public & Private Partnership (TURBO) since 2008 and was a Member of the Board of Directors of the İstanbul Venture Capital Initiative (IVCI) between 2008-2013. He has been appointed the Vice President of the IVCI since June 2013.



MAO SAVIN

Co-Founder, Cambodia Investor Club (CIC) and Founding Member, Emerging Markets Investments (EMI), Cambodia

Savin has been instrumental in developing venture capital and private equity investments in Cambodia and Laos. He is a founding member of Emerging Markets Investments (EMI), the first SME-focused fund manager in Cambodia, Laos and Myanmar with primary targeted investments in sectors such as education, food and beverage, financial sector, agro-processing, and technology.

In addition to EMI, Savin is also a Co-Founder of the Cambodia Investor Club (CIC) and Chair of its Investment Committee. CIC is a platform to support entrepreneurs both well-established and startup entrepreneurs through providing financing solutions, seed/early stage capital investments, and learning opportunities through members' forum both formal and informal as well as business coaching services among the members. As of today, CIC has 200 members of which 60% are entrepreneurs and the remaining are high-level professionals.

Savin is also a keen social entrepreneur. In 2001, he co-founded Cambodian Rural Development Team, a local NGO working to improve livelihood of rural communities whilst conserving natural resources. In 2006, he co-founded Conversation With Foreigners, a conversational English training institution with a mission to provide conversational English training, create opportunities for foreign volunteers to experience and learn about Cambodia.



DR CHANRITH NGIN

Director, Master Program of
Development Studies, Royal University of
Phnom Penh, Cambodia

Dr Chanrith Ngin is the Dean of the Faculty of Development Studies (FDS) at the Royal University of Phnom Penh (RUPP), Cambodia. He has been a post-doctoral and visiting scholar at various universities in Europe and Asia. His research works comprise economic development, community development, civil society, vocational training, and higher education in Cambodia. Dr Ngin also serves on a number of editorial and advisory boards of national and regional academic outlets and development institutions.



RAMJI RAGHAVAN

Founder and Chairman, Agastya International Foundation, India

Ramji Raghavan is the Founder & Chairman of Agastya International Foundation (www.agastya.org), the world's largest hands-on mobile science education programme for economically disadvantaged children and rural teachers, to support and transform primary and secondary education in India.

Operating with a fleet of 116 Mobile Labs, 47 Science Centers, 59 Lab on Bikes, and a 173-acre campus Creativity Lab near Bengaluru, Agastya has impacted over 6 million economically disadvantaged children and about 200,000 rural school teachers through creative hands-on science education. Agastya's innovative 'TechLaBike Project' was one of four winners of the Google Global Impact Award in 2013.

Raghavan served as a member of the Prime Minister's National Knowledge Commission, Board member of Vigyan Prasar, New Delhi, Karnataka State Innovation Council and Executive Council member of Visvesvaraya Industrial and Technological Museum. In 2009, Raghavan was elected as a Senior Fellow by Ashoka: Innovators for the Public and in 2011 he was conferred the People's Hero Award by the Confederation of Indian Industry (CII).

Raghavan has an MBA from London Business School and a Post-Graduate Diploma in Development Studies from International Institute of Social Studies, Netherlands. He is an alumnus of Delhi University and Rishi Valley School.



DR ARI S. W. POESPODIHARDJO, PhD
Lecturer/Researcher, London School of Public
Relations (LSPR) - Jakarta, Indonesia

Ari is a lecturer/researcher at the London School of Public Relations (LSPR) in Jakarta. Prior to his academic career, he was a journalist specialising in business news and current affairs.

While working as a journalist for local and international media, Ari had first-hand experience of various issues that took place within and outside of Indonesia. It was during this period that he developed a strong interest for international affairs.

Ari later earned a PhD from Wollongong University (Australia) in 2008. He conducted extensive researches on the correlation between media and the society, particularly after the global economic crisis. These researches also made him one of the finalists for the Australian Alumni Award in 2012.

Ari joined the London School of Public Relations in 2006. Prior to being a lecturer and researcher, he was the Director of the International Relationship Department and the Director of Prof Margono Research Center within the same institution. During those years, he had worked to foster greater international collaboration among educational institutions for a better cohesive growth of the academic community.



**TAN SRI DATO' DR WAN MOHD
ZAHID MOHD NOORDIN**
Chairman, WIEF Education Trust

Tan Sri Dato' Dr Wan Mohd Zahid Mohd Noordin is an educationist by training and profession. He began his career as a teacher and subsequently rose to the rank of Educational Manager within the Ministry of Education. His last position was as Director-General of Education of Malaysia. Tan Sri Dato' Dr Wan Mohd Zahid Mohd is presently Chairman of Management and Science University (MSU), Furukawa Electric Cables (M) Sdn Bhd, and Sime Darby Motors.

He is also a Director of Permodalan Nasional Berhad (PNB), Amanah Saham Nasional Berhad, Perbadanan Usahawan Nasional Berhad, SP Setia Berhad and Amanah Mutul Berhad. He was formerly the Chairman of Berger International Ltd based in Singapore, and Deputy Chairman of International Bank Malaysia Berhad.

He is also a board member of the Securities Industry Development Corporation (SIDC), the training and development arm of the Securities Commission Malaysia (SC).

Tan Sri Dato' Dr Wan Mohd Zahid holds a Bachelor of Arts (Honours) degree from University of Malaya, Masters from Stanford University and PhD from University of California, Berkeley. He underwent a course in business management under the Advanced Management Programme at Harvard Business School.



ABOUT WIEF

The World Islamic Economic Forum (WIEF) Foundation, established in 2006, is the organising body of the annual World Islamic Economic Forum. The Forum serves as a focal point where country leaders, captains of industry, emerging entrepreneurs, academics and other stakeholders from the Muslim World and beyond, meet to build bridges through business. The Foundation also undertakes various capacity building programmes under the WIEF initiatives of the Businesswomen Network (WBN), Young Leaders Network (WYN), Education Trust (WET) and Roundtable Series.

www.wief.org

ABOUT WIEF ROUNDTABLE

The WIEF Roundtable was designed as a unique extension of the WIEF Annual Forum. This programme provides an avenue where regional and local business leaders can congregate to leverage on existing business and economic strengths and define key steps and measures to take in order to transform a common vision into reality.

Since its launch in Bahrain in February 2011, the WIEF Foundation has organised similar Roundtables in Turkey, Russia, South Africa, Bangladesh, United Kingdom, Saudi Arabia, Indonesia, Republic of Korea, Spain and Japan. The WIEF Roundtable has received overwhelming response and support from government leaders, business communities, and the media of the respective countries.

Due to the runaway success enjoyed by the programme, the WIEF Foundation plans to hold more Roundtables in the future.



11TH WIEF

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